



Voting and engagement policy

Organization of NATIXIS IM INTERNATIONAL for the exercise of voting rights:

As a management company, Natixis Investment Managers International (hereinafter referred to as "NIM International") has a so-called "multi-affiliate" model. This model is based on the delegation of the financial management of all the portfolios for which NIM International is a Management Company to other asset management companies in the same group (hereinafter referred to as "affiliates").

As such, the Affiliate in its role of delegated investment management company will exercise voting rights according to its own voting policy.

The level and nature of engagement and voting may vary depending on the investment strategies associated with the funds.

Voting should not interfere with underlying strategies or decisions made by investment managers, nor prevent the sale of shareholdings in companies. It must always support the objectives and policy of the funds and ensure that investors' interests are served.

Each affiliate's voting policies are available on their respective websites.

NIM International, in its capacity as Management Company, ensures that affiliates meet their obligations and apply rigorous mechanisms to ensure management is aligned with NIM International's sustainability ambitions and investors' interests. To this end, NIM International is currently consolidating the voting reports of all financial managers ("affiliates") to whom NIM International delegates the management of its portfolios.

This approach aims to:

· Analyse the voting decisions taken by affiliates to assess their consistency and alignment with good governance principles;

• Collaborate with affiliates by engaging with them on areas related to sustainability issues in order to comply with the policy framework on sustainable finance put in place by the Management Company.

The objective of this approach is to strengthen NIM International's commitment to promoting exemplary governance and protecting investor interests in all its operations.

> For more information : im.natixis.com

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