

# Natixis Tactical Allocation All Equity Strategy Model Factsheet

Q1 | March 31, 2024

## Portfolio Overview

Natixis Investment Managers Solutions believes markets over the long term are efficient but exhibit short-term inefficiency. As such, we construct a strategic portfolio to capture the long-term risk premiums across asset classes and tactically overweight/underweight the portfolio to capitalize on short-term market opportunities.

Suite of 6 portfolios with 15-25 holdings | Investment minimum: \$10,000

- Each model combines a strategic portfolio utilizing Natixis high conviction active managers with a tactical overlay implemented through ETFs
- The Natixis Investment Managers Solutions Investment Committee develops tactical views based on fundamental analysis, relative value, market technicals, investor sentiment and money flows which are expressed in a three- to six-month outlook
- Highest conviction views are recommended for inclusion into the Model Portfolios with the portfolio management team deciding which asset class tilts to incorporate
- The model portfolios offer three sources of alpha for investors: through the strategic asset allocation, tactical asset class tilts, and manager selection
- Natixis Investment Managers' multi-affiliate line-up of active, independent managers provides the portfolios with the ability to produce alpha across asset classes over full market cycles

## Portfolio Construction

The portfolio construction process consists of three main segments:

1. Construction of the strategic portfolio
2. Tactical overlay
3. Manager allocation and selection



### Establish Strategic Portfolio

- Maximize return while targeting the benchmark's risk
- Proprietary capital market assumptions

### Incorporate Tactical Tilts

- Investment Committee allocation views
- Monitor tracking error relative to strategic benchmark

### Populate Fund Allocations

- Utilize active managers to build strategic allocation
- Express traditional asset class tactical tilts through ETFs and non-traditional exposures through active and/or passive investments

### Risk Monitoring

- Monitor portfolio returns, risk, and factor exposures
- Monitor underlying constituent returns, risk and material events

## The Natixis Investment Managers Solutions Approach

Natixis Investment Managers Solutions<sup>1</sup> provides design, development and execution of portfolio strategies tailored to specific investment objectives and unique portfolio constraints. Fully integrated services combine investment expertise with portfolio analysis and construction capabilities to deliver a wide range of customized solutions.

- \$66.5 billion in Assets<sup>2</sup>
- 33 investment professionals
- 20 years of solutions partnerships

### Leadership:

**Marina Gross**, Head of Solutions

### Portfolio Management Team:

**Christopher Sharpe, CFA<sup>®</sup>, FSA**  
**Daniel Price, CFA<sup>®</sup>, FRM<sup>®</sup>**  
**Jack Janasiewicz, CFA<sup>®</sup>**  
**Brian Kmetz, CFA<sup>®</sup>, CIPM**

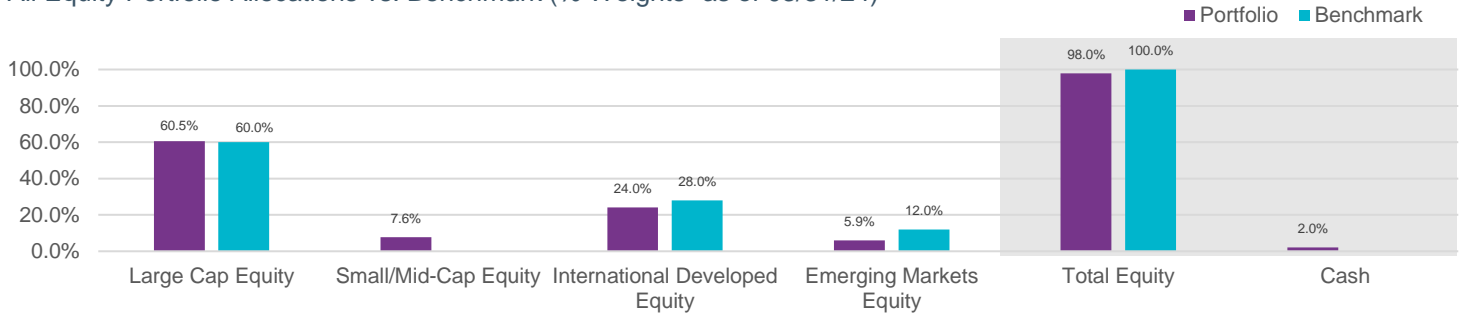
<sup>1</sup> A division of Natixis Advisors, LLC. Natixis Advisors, LLC is one of the independent asset managers affiliated with Natixis Investment Managers.

<sup>2</sup> Assets under administration ("AUA") as of December 31, 2023. AUA, as reported, may include assets for which non-Regulatory AUM services are provided. Non-Regulatory AUM includes assets which do not fall within the SEC's definition of Regulatory AUM in Form ADV, Part 1.

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## Natixis Tactical Allocation All Equity Strategy

All Equity Portfolio Allocations vs. Benchmark (% Weights<sup>1</sup> as of 03/31/24)



### Composite and benchmark performance

	Jan – 2024	Feb – 2024	Mar - 2024	3 months	YTD	1 Year	Since inception
All Equity Strategy (Gross)	0.39	4.90	2.79	8.25	8.25	21.13	2.83
All Equity Strategy (Net 2%)	0.22	4.74	2.62	7.73	7.73	18.76	0.79
Benchmark	0.59	4.29	3.09	8.14	8.14	23.15	5.06

### Portfolio allocations by segment (as of 03/31/24)

	Asset Class	All Equity
<b>Large Cap Equity</b>	<b>US Equity</b>	<b>60.5%</b>
SPDR Portfolio S&P 500 ETF		14.8%
Loomis Sayles Growth		14.4%
Oakmark Fund Instl		14.4%
Vaughan Nelson Select Fund Y		10.9%
Gateway Equity Call Premium Y		5.9%
<b>Small/Mid Cap Equity</b>	<b>US Equity</b>	<b>7.6%</b>
iShares Russell 2000 ETF		2.0%
SPDR Portfolio S&P 400 Mid Cap ETF		2.7%
Loomis Sayles Small Cap Growth Inst		1.5%
Vaughan Nelson Small Cap Value Y		1.5%
<b>International Developed</b>	<b>Non-US Equity</b>	<b>24.0%</b>
JPMorgan BetaBuilders Japan ETF		6.6%
SPDR EURO STOXX 50 ETF		2.1%
Oakmark International Fund Instl		7.7%
WCM Focused International Growth Fund Inst		7.7%
<b>Emerging Markets</b>	<b>Non-US Equity</b>	<b>5.9%</b>
iShares MSCI India ETF		1.8%
iShares Latin America 40 ETF		1.8%
WCM Focused Emerging Markets Fund Inst		2.4%
<b>Cash</b>		<b>2.0%</b>
Cash & Equivalents		2.0%
<b>Weighted Net Expenses (%)</b>		<b>0.55</b>

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Current performance may be lower or higher than the performance information quoted. Performance for less than one year is not annualized. Gross performance does not take into account, investment advisory fees, custody fees, or other expenses that were charged to clients accounts or deductions for income taxes. The pure gross of fees returns are supplemental information. The All Equity Benchmark is composed of 100% MSCI All Country World Index / 0% Bloomberg U.S. Aggregate Index. Indices are unmanaged and cannot be invested into directly. Unmanaged index returns do not reflect fees, expenses, or sales charges. Index performance is not indicative of the performance of any investment. Source: Natixis Investment Managers Solutions and FactSet. The allocations are approximate and may not total 100 percent.

1 Portfolio current weights and holdings are subject to change. 2 Natixis Tactical Allocation All Equity Strategy is 12/1/2021.

## Disclosure

Target allocations, weighted net expense ratios and portfolio distribution yields are subject to change throughout the year.

This material is not a solicitation of any offer to buy or sell any security or other financial instrument or to participate in any trading strategy. Transitioning from a brokerage to an advisory relationship may not be appropriate for some clients.

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No strategy assures success or protects against loss. • Rebalancing may involve tax consequences. There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk. Asset allocation does not ensure a profit or protect against loss.

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### Index Definitions:

The **MSCI All Country World Index** is a free float-adjusted market capitalization weighted index designed to provide a broad measure of equity-market performance throughout the world. The MSCI ACWI is comprised of stocks from 23 developed countries and 24 emerging markets. The **Bloomberg U.S. Aggregate Bond Index** is a broad-based index that covers the U.S.-dollar-denominated, investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index includes bonds from the Treasury, government-related, corporate, mortgage-backed securities, asset-backed securities, and collateralized mortgage-backed securities sectors. Indexes are not investments, do not incur fees and expenses and are not professionally managed. It is not possible to invest directly in an index.

### Risks:

All securities are subject to risk, including possible loss of principal. Please read the risks associated with each investment prior to investing. Detailed discussions of each investment's risks are included in the prospectus offering or offering document, which can be obtained from the fund family's website. There is no assurance that any investment will meet its performance objectives or that losses will be avoided. Asset allocation strategies do not guarantee a profit or protect against a loss. There is no guarantee that an underlying fund will distribute dividends.

**Large Cap securities** are volatile and can decline significantly in response to broad market and economic conditions. Investments in **small and mid size** companies can be more volatile than those of larger companies. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency, and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Investment Grade Fixed Income/Bonds** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **High Yield Bonds** may be subject to greater risks (including the risk of default) than other fixed income securities. **Flexible Strategies** include alternative and derivative investments. Alternative Investments which involve unique risks that may be different than those associated with traditional investments, including illiquidity and the potential for amplified losses or gains. Investors should fully understand the risks associated with any investment prior to investing. Derivatives involve risk of loss and may entail additional risks. Because derivatives depend on the performance of an underlying asset, they can be highly volatile and are subject to market and credit risks. **Cash** within the credit quality allocation, any cash and cash equivalents are assigned to an individual quality rating based on the long-term currency issuer/debt rating of the sovereign country.

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Natixis Advisors, LLC ("Natixis Advisors"), provides discretionary advisory services as an investment advisor, and serves as a marketing and sales support agent. Discretionary advisory services, with the assistance of model portfolio providers some of which are affiliates of Natixis Investment Managers, is provided through a division of Natixis Investment Managers Solutions.

Natixis Distribution LLC ("Natixis Distribution") is a limited purpose broker-dealer, a marketing agent for the Oakmark Funds, and a distributor for registered investment companies affiliated with Natixis Investment Managers.

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