

Natixis Gateway Quality Income ETF (GQI)

Q1 2024

Objective

Seeks to deliver current income while maintaining prospects for capital appreciation.

Strategy¹

Income-oriented equity strategy seeking attractive distribution and market exposure by combining an actively managed, proprietary factor-based equity portfolio with the characteristics of an option selling overlay program.

Inception Date

December 13, 2023

Ticker

GQI

Expense Ratio²

0.34% Net / 3.08% Gross

Assets Under Management

\$79.8 million

Exchange

NYSE Arca

Benchmark

S&P 500® Index

Subadvisor Overview

Since 1977, Gateway has provided low-volatility equity strategies to risk-conscious investors. The firm specializes in using index options to generate cash flow, reduce risk and potentially enhance risk-adjusted return.

High-Quality Equity Strategy, Consistent Monthly Income

Gateway's Quality Income strategy combines the firm's distinct expertise in quantitatively-driven equity portfolio management and index option-based investing to provide a strategy seeking consistent long-term growth and regular income driven by equity market volatility.



High-Quality Equity for Participation and Defense

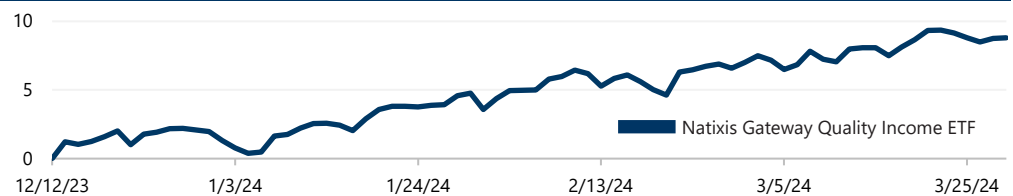
High-quality, durable companies enable broad market participation while maintaining the potential for defense and may benefit from rising markets or provide protection during times of uncertainty.



Options Overlay¹ for Income

Options-based strategies have the potential to enhance risk-adjusted returns by accessing the implied volatility risk premium, generating robust and consistent cash flow for investors, and reducing the risks associated with equity market exposure.

Cumulative Return (%) - Since December 13, 2023³



Total Return, Risk, and Yield (%)³

	Since December 13, 2023 Inception					Indicated Yield ⁵
	January	February	March	Q1	Risk	
GQI (NAV)	1.59	3.30	1.68	6.70	8.70	7.27
S&P 500® Index	1.68	5.34	3.22	10.56	10.97	1.22

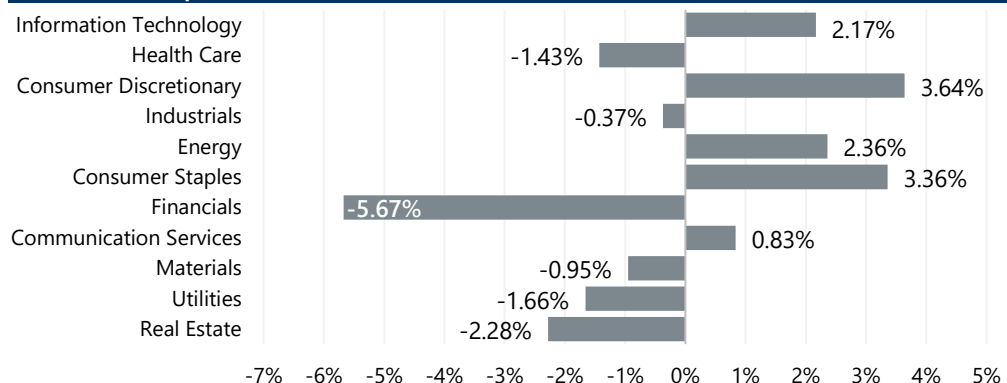
Equity Portfolio Characteristics

	GQI	S&P 500® Index
Price-to-Earnings Ratio	22.78	25.52
Price-to-Sales Ratio	1.48	2.83
Price-to-Book Ratio	6.37	4.80
Debt/EBITDA	1.74	3.02
Debt/Equity	0.76	1.22
Debt/Assets	0.17	0.26
Return on Equity	25.05%	17.65%
Return on Assets	5.84%	3.94%
Return on Capital	17.19%	9.97%
Number of Holdings	90	503

Top 10 Equity Portfolio Holdings (%)

	GQI	S&P 500® Index
Apple Inc	7.11	5.65
NVIDIA Corp	6.76	5.06
Alphabet Inc	5.14	3.72
Microsoft Corp	4.77	7.09
Amazon.com Inc	4.42	3.74
Meta Platforms Inc	3.53	2.42
Visa Inc	2.45	1.00
Mastercard Inc	2.39	0.90
Costco Wholesale Corp	2.17	0.74
Salesforce Inc	2.13	0.66

GQI Sector Exposure Relative to S&P 500® Index



Past performance does not guarantee future results. All data as of March 31, 2024 unless noted otherwise. Data source: Morningstar DirectSM. **Side one - not valid without side two. 1:** The same level of exposures as the listed options market may also be achieved using Equity Linked Notes (ELNs). The index-option and/or ELN activity provides income and reduces volatility. See more in Important Information. **2:** As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense cap of the Fund has been exceeded. This arrangement is set to expire on April 30, 2026. When an expense cap has not been exceeded, the gross and net expense ratios and/or yields may be the same. **3:** Returns less than one-year are not annualized. Risk is defined as standard deviation based on daily returns. The Fund inception date is December 13, 2023. **4:** The portfolio statistics reflected are those measured by a related account from the Gateway Quality Income Composite (the Composite), the same composite to which GQI (the Fund) was added in January 2024. All accounts in the Composite are managed by Gateway Investment Advisers, LLC (Gateway) and have substantially similar investment objectives, policies, strategies, risks and investment restrictions. Data is provided to illustrate the past performance of Gateway in managing substantially similar accounts and does not represent the performance of the Fund. The related account is separate and distinct from the Fund and should not be considered a prediction of future performance. Related account performance has been calculated using the Fund's net fee of 0.34%. The related account inception date is May 1, 2023. This account was selected as it is the oldest account in the Composite. **5:** Indicated yield is defined as annualized yield based on accrued option cash flow and dividends.

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Industry Start: 1992
Joined Gateway: 1999

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Industry Start: 2017
Joined Gateway: 2024

IMPORTANT INFORMATION

Past performance does not guarantee future results.

Gateway Investment Advisers, LLC (Gateway) is an independent registered adviser and a successor in interest to Gateway Investment Advisers, L.P. as of February 15, 2008. Performance information for the Gateway Quality Income Composite are based on a Gateway internally-funded portfolio that has been in existence since May 1, 2023.

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Equity Linked Notes (ELNs) are investment products structured as notes that are issued by counterparties, including banks, broker-dealers, or their affiliates. ELNs are designed to offer a return linked to certain economic characteristics and can be used within a fund structure. The typical ELN used in a vehicle such as an exchange-traded fund (ETF) is purchased at a full nominal amount and includes a coupon with a distributed yield and delivers a return profile to the underlying vehicle based on the ELN's specified economic characteristics.

Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund, and are bought and sold on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns.

Unlike typical ETFs, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing.

Investments in ELNs are subject to liquidity risk, which means there may not be an active market for ELNs which would prevent them from being sold at a fair price. Since ELNs are in note form, they are subject to certain debt securities risks, such as credit or counterparty risk. Should the prices of the underlying instruments move in an unexpected manner, the Fund may not achieve the anticipated benefits of an investment in an ELN, and may realize losses, which could be significant and could include the Fund's entire principal investment.

Options may be used for hedging purposes, but also entail risks related to liquidity, market conditions and credit that may increase volatility. The value of the Fund's positions in options may fluctuate in response to changes in the value of the underlying asset. Selling call options may limit returns in a rising market.

Equity securities are volatile and can decline significantly in response to broad market and economic conditions.

The Fund is new with a limited operating history. Natixis Advisors, LLC is the adviser and Gateway Investment Advisers, LLC is the subadviser for the Natixis Gateway Quality Income ETF.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit im.natixis.com/ETFs or call 800-862-4863 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

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NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE Side two - not valid without side one.

Related Account Total Return Since Inception (%)^{3,4}

	2023								2024				Since Inception
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	Q1	
Related Account (Net) ⁴	1.53	4.90	2.33	-0.60	-3.11	-0.46	6.00	2.81	1.77	3.48	1.85	7.26	22.13
S&P 500® Index	0.43	6.61	3.21	-1.59	-4.77	-2.10	9.13	4.54	1.68	5.34	3.22	10.56	27.89

Related Account Characteristics Since Inception (%)^{3,4}

	Risk	Beta	Sharpe	Indicated Yield ⁵
Related Account (Net) ⁴	8.36	0.70	1.89	7.83
S&P 500® Index	10.97	1.00	1.58	1.22

Broad Application for Better Outcomes

Building option cash flow into a portfolio can provide current income while potentially enhancing return and diversification over the long-term. Gateway's Quality Income strategy can be employed in a variety of portfolio applications, offering potential for strong market participation and cash flow while reducing volatility, downside risk, and exposure to interest-rate-sensitive investments.



Income Model Component

- Generates consistent cash flow
- Cash flow driven by option premiums and dividends, not interest rates
- Alternative to dividend yield strategies



Conservative Equity Allocation

- Broad-based equity market exposure
- Emphasizes high-quality companies
- Complements minimum volatility strategies



Complement to Credit

- Attractive yield relative to fixed income
- Avoids interest rate risk
- Substitutes or complements, particularly to high yield



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